

MAHESHWARI PRAGATI TRUST, KHARGHAR

Society Registration no 160/2018 Raigad Dated 21/3/2018

Trust registration no 13213/27/04/2018

ADDRESS: Ashoka Residency, Flat no. B/901/902, Plot no. 3, Sector-12, Kharghar,
Navi Mumbai – 410210

"SHREE" F.Y. 2019-20.



Date: 25th October, 2020

To,

S Choudhary & Co
317, Chawla Complex, Sector-15,
CBD Belapur, Navi Mumbai-400614

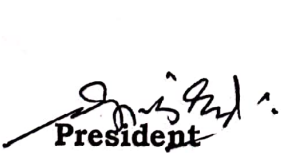
Sub.: **REPRESENTATION LETTER FOR AUDIT FOR F.Y.2019-20**

Dear Sir,

As required by you, we, trustees of Maheshwari Pragati Trust do hereby certify following:

1. You have been appointed auditor for the purpose of audit under The Bombay Trust Act, 1950 for above mentioned Trust for the FY 2019-20.
2. We are a new trust registered under the Bombay Trust Act 1950 vide registration number 13213 dated 27th April 2018.
3. During the year, one members of the trusts have contributed Rs 5,000/- as on 31st March 2020 towards corpus of the Trust .
4. The Trust has incurred expenditure during the FY 2019-20 in the object of trust as per laws prescribed in Income Tax Act.
5. The Trust is in full compliance of various provisions of Bombay Trust Act 1950 including maintenance of registers and minutes and Income Tax Act 1961.

FOR MAHESHWARI PRAGATI TRUST


President


Treasurer

**REPORT OF AN AUDITOR RELATING TO ACCOUNTS
AUDITED UNDER SUB-SECTION (2) OF SECTION 33 & 34
AND RULE 19 OF THE BOMBAY PUBLIC TRUSTS ACT.**

Registered Number :- F/13213

Name of the Public Trust :- MAHESHWARI PRAGATI TRUST

For the year ending 31.03.2020

a. Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules :	YES
b. Whether receipts and disbursements are properly and correctly shown in the accounts :	YES
c. Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts :	YES
d. Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him ;	YES
e. Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with :	YES
f. Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him ;	YES
g. Whether any property or funds of the trust were applied for any object or purpose other than the object or purpose of the trust	NO
h. The amounts of outstanding for more than one year and the amounts written off if any ;	NO
i. Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5000/-	YES
j. Whether any money of the public trust has been invested contrary to the provisions of Section 35 ;	NO
k. Aliations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditors	N.A.
l. All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure or omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust	NO
m. Whether the budget has been filed in the form provided by rule 16A ;	NO
n. Whether the maximum and minimum number of the trustees in maint.	YES
o. Whether the meetings are held regularly as provided in such instrument	YES
p. Whether the minute books of the proceedings of the meeting is maintained.	YES
q. Whether any of the trustees has any interest in the investment of the trust :	NO
r. Whether any of the Trustees is a debtor or creditor of the trust	NO
s. Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit :	N.A.
t. Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	NO

For S Choudhary & Co

Chartered Accountants

Firm Registration Number :138199W

Shankar Choudhary

Shankar Choudhary

Proprietor

Membership No.: 064045

Place : Navi Mumbai

Date : 5th November, 2020

UDIN: 20064045AAAAQB7116

THE BOMBAY PUBLIC TRUST ACT, 1950.
SCHEDULE IXC.
(VIDE RULE 32)

Statement of income liable to contribution for the year ending **31ST MARCH 2020**

Name of the Public Trust :- **MAHESHWARI PRAGATI TRUST**

Registered Number :- **F/13213**

PARTICULARS	Amount (Rs.)	Amount (Rs.)
I. INCOME AS SHOWN IN THE INCOME AND EXPENDITURE ACCOUNT (SCHEDULE IX)		78,965
II. ITEMS NOT CHARGEABLE TO CONTRIBUTION UNDER SECTION 58 AND RULE 32.		
(i) Donations received from other Public Trust and Dharmadas	-	
(ii) Grants received from Government and Local authorities.	-	
(iii) Interest on sinking or Depreciation Fund	-	
(iv) Amount spent for the purpose of secular Education.	-	
(v) Amount Spent for the purpose of medical relief.	-	
(vi) Amount spent for the purpose of veterinary treatment of animals.	-	
(vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity	-	
(viii) Deductions out of income from lands used for agricultural purpose :-	-	
a. Land Revenue and Local Fund Cess		
b. Rent Payable to superior landlord		
c. Cost of production, if lands are cultivated by trust.		
(ix) Deduction out of income from lands used for non-agricultural purpose :-	-	
a. Assessment, Cesses and other Government or Municipal taxes.		
b. Ground rent payable to the superior land-lord		
c. Insurance premia		
d. Repairs at 10 per cent of gross rent of building.		
e. Cost of collection at 4 per cent of gross rent building let out		
(x) Cost of collection of income or receipts from securities, stocks, etc at 1 per cent of such income	-	
(xi) Deductions on account of repairs in respect of buildings not rented and yielding no income at 10 percent of the estimated gross annual rent.	-	
Gross Annual Income chargeable to contribution Rs.		78,965

Certified that while claiming deduction admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the schedule which have the effect of double deduction.

For S Choudhary & Co
Chartered Accountants
Firm Registration Number :138199W

For Maheshwari Pragati Trust

Shankar Choudhary.

Shankar Choudhary
Proprietor
Membership No.: 064045
Place : Navi Mumbai
Date : 5th November, 2020

[Signature] *[Signature]*

President

Treasurer

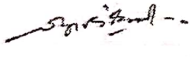
Place : Navi Mumbai

Date : 5th November, 2020

THE BOMBAY PUBLIC TRUSTS ACT, 1950
REGISTRATION NO. F/13213
BALANCE SHEET AS AT 31ST MARCH 2020
SCHEDULE IX (VIDE RULE 17 (I))

Previous Year 2018-19	FUNDS AND LIABILITIES	Current Year	Current Year	Previous Year	PROPERTY AND ASSETS	Current Year	Current Year
Amount (Rs.)		Amount (Rs.)	Amount (Rs.)	Amount (Rs.)		Amount (Rs.)	Amount (Rs.)
-	TRUST'S FUNDS or CORPUS:	9,000			IMMOVABLE PROPERTIES		
9,000	Balance as per last Balance Sheet	5,000	14,000		Balance as per last Balance Sheet		
9,000	Add: Corpus donation during the year				Additions during the year		
					Less: Depreciation upto date		
	OTHER EARMARKED FUNDS:				MOVEABLE PROPERTIES		
					Additions during the year		
					Less: Sales during the year		
					Less: Depreciation upto date		
					FURNITURES & FIXTURES		
					Balance as per last Balance Sheet		
					Add: Additions during the year		
					Less: Depreciation upto date		
	LOANS (Secured or Unsecured):	4,000	4,000		ADVANCES:		
	From Trustees				Trustees		
	From Others				Others		
					LOANS [SECURED OR		
					UNSECURED]:		
	LIABILITIES:	5,000	25,000		GOOD/DOUBTFUL		
	Audit Fees payable	20,000					
	Outstanding Liability				INCOME OUTSTANDING:		
					Rent		
	BALANCE:		7,917				
	Income & Expenditure Account	-			CASH & BANK BALANCES:		
	Balance As Per Last B/S	-			In Current A/c with:		
	Less: Appropriation if any	-			HDFC Bank	50,899	50,899
	Add: Surplus Expenditure Account	7917					
					Cash in hand with treasurer	18	18
9,000	Total		50,917	9,000	Total		50,917

For Maheshwari Pragti Trust

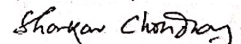
President

Treasurer

As per our report of even date

For S Choudhary & Co

(FRN:138199W)



(Shankar Choudhary)

Proprietor

Mem No: 064045

Date : 5th November, 2020

Place: Navi Mumbai

UDIN:20064045AAAAQB7116

Date : 5th November, 2020

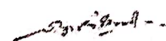
Place: Navi Mumbai



THE BOMBAY PUBLIC TRUSTS ACT, 1950
REGISTRATION NO. F/13213
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020
SCHEDULE IX (VIDE RULE 17 (I))

Previous Year 2018-19	EXPENDITURE	Current Year	Current Year 2019-20	Previous Year 2018-19	INCOME	Current Year	Current Year 2019-20
Amount (Rs.)		Amount (Rs.)	Amount (Rs.)	Amount (Rs.)		Amount (Rs.)	Amount (Rs.)
	<u>To Expenditure In respect of properties</u> Rates, Taxes, Cesses Repairs and Maintenance				<u>By Interest</u> On Savings On Fixed Deposits On Liquid Deposits	638	638
	<u>To Establishment Expenses</u> Bank Charges	53	53		<u>By Donation in Cash or kind</u> Other Donations Less Corpus Donation	78,327	78,327
	<u>To Remuneration</u>				<u>By Miscellaneous Income</u>		
	<u>To Legal expenses</u>				<u>By Indirect Incomes</u>		
	<u>To Audit Fees</u>	5,000	5,000		<u>By Grants</u>		
	<u>To Contributions & Fees</u>				<u>By Income from other sources</u>		
	<u>To Amounts written off:</u> a.) Bad Debts b.) Loan Scholarship c.) Irrevocable Rents d.) Other Items				<u>By Transfer from Reserves</u>		
	<u>To Miscellaneous Expenses</u> Loss on Sale of Assets						
	<u>To Depreciation</u> On Immovable Properties On Movable Properties						
	<u>To Amount transferred to Reserve or specific funds</u>						
	<u>To Expenditure on Objects of the Trust</u> a.) Religious b.) Educational c.) Medical Relief (during Covid) d.) Donation to other Charitable activities	23,295 42,700	65,995				
	<u>To Surplus carried over to Balance Sheet</u>		7,917				
	Total		78,965		Total		78,965

For Maheshwari Pragati Trust



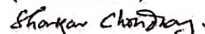
President



Treasurer

As per our report of even date

For S Choudhary & Co
(FRN:138199W)



(Shankar Choudhary)

Proprietor

Mem No: 064045

Date : 5th November, 2020

Place: Navi Mumbai

Date : 5th November, 2020

Place: Navi Mumbai

