FY 2020-21

S Choudhary & Co
Chartered Accountants

Audit Report

To,
The Members,
MAHESHWARI PRAGATI TRUST

We have audited the attached Balance Sheet of Maheshwari Pragati Trust as on 31st March 2021 and the Income & Expenditure Account of the Trust for the year ended on that date. These financial statements are the responsibility of the Trust's management (i.e. Trustees). Our responsibility is to express an opinion on the financial statements based on our audit.

1. We conducted our audit in accordance with the auditing standard generally accepted in India. These standards required that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from any material misstatement. An audit include, examining on test basis, evidence supporting the amount and disclosures in financial statement. An audit also includes, assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall presentation of financial statement. We believe that our audit provides a reasonable basis for our opinion.

2. We state that:
   a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of audit.
   b) In our opinion, proper books of accounts as required by law, has kept by the trust so far as it appears from our examination of those books.
   c) The balance sheet and income and expenditure account dealt with by the report are in agreement with books of accounts.
   d) In our opinion the balance sheet and income and expenditure account of the trust is in accordance with the generally accepted accounting principles are issued by ICAI.

S Choudhary & Co
Mumbai
Chartered Accountants

317, Chawla Complex, Sector 15, CBD Belapur, Navi Mumbai-400614. Phone: 022-4924 2851
Website: www.scco.in

S Choudhary & Co
Chartered Accountants

e) In our opinion and the best of our information and according to the explanations given to us, the said accounts read together with the notes thereon give the information required by The Bombay Trust Act, 1950, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
   1) In so far as it relates to the balance sheet, of the state of affairs of the trust as at 31st March, 2021 and
   2) In so far as it relates to the income and expenditure account of the surplus of the trust for the period ended for that date.

For S Choudhary & Co.
Chartered Accountants
FRN: 138199W

Shankar Choudhary
Proprietor
Membership No: - 064045

Place: Navi Mumbai
Date: 12th July, 2021
UDIN: 21064045AAAAOW9688

REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED UNDER SUB-SECTION (2)OF SECTION 33 & 34 AND RULE 19 OF THE BOMBAY PUBLIC TRUSTS ACT.

Registered Number :- F/13213
Name of the Public Trust :- *MAHESHWARI PRAGATI TRUST*
For the year ending *31.03.2021*

a.Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules :	*YES*
b.Whether receipts and disbursements are properly and correctly shown in the accounts :	*YES*
c.Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts ;	*YES*
d.Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him ;	*YES*
e.Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with :	*YES*
f.Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him ;	*YES*
g.Whether any property or funds of the trust were applied for any object or purpose other than the object or purpose or the trust	*NO*
h.The amounts of outstanding for more than one year and the amounts written off if any ;	*NO*
i.Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5000/-	*NA*
j.whether any money of the public trust has been invested contrary to the provisions of Section 35 ;	*NO*
k.Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditors	*N.A.*
l.All cases of irregular,illegal or improper expenditure, or failure or ommission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure,failure omission,loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in in the management of the trust	*NO*
m.Whether the budget has been filed in the form provided by rule 16A ;	*NO*
n.Whether the maximum and minimum number of the trustees in maint.	*YES*
o.Whether the meetings are held regularly as provided in such instrument	*YES*
p.Whether the minute books of the proceedings of the meeting is maintained.	*YES*
q.Whether any of the trustees has any interest in the investment of the trust :	*NO*
r.whether any of the Trustees is a debtor or creditor of the trust	*NO*
s.Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit :	*N.A.*
t.Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioer.	*NO*

For S Choudhary & Co
Chartered Accountants
Firm Registration Number :138199W

Shankar Choudhary
Proprietor
Membership No.: 064045
Place : Navi Mumbai
Date : 12th July 2021
UDIN: 21064045AAAAOW9688

S Choudhary & Co
Navi Mumbai
Chartered Accountants

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THE BOMBAY PUBLIC TRUST ACT, 1950.
SCHEDULE IXC.
(VIDE RULE 32)

Statement of income liable to contribution for the year ending 31ST MARCH 2021
Name of the Public Trust :- MAHESHWARI PRAGATI TRUST
Registered Number :- F/13213

PARTICULARS	Amount (Rs.)	Amount (Rs.)
I. INCOME AS SHOWN IN THE INCOME AND EXPENDITURE ACCOUNT (SCHEDULE IX)		1,53,813
II. ITEMS NOT CHARGEABLE TO CONTRIBUTION UNDER SECTION 58 AND RULE 32.		
(i) Donations received from other Public Trust and Dharmadas	-	
(ii) Grants received from Government and Local authorities.	-	
(iii) Interest on sinking or Depreciation Fund	-	
(iv) Amount spent for the purpose of secular Education.	-	
(v) Amount Spent for the purpose of medical relief.	-	
(vi) Amount spent for the purpose of veterinary treatment of animals.	-	
(vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood , fire or other natural calamity	-	
(viii) Deductions out of income from lands used for agricultural purpose :-	-	
a. Land Revenue and Local Fund Cess		
b. Rent Payable to superior landlord		
c. Cost of production,if lands are cultivated by trust.		
(ix) Deduction out of income from lands used for non-agricultural purpose :-	-	
a. Assessment, Cesses and other Government or Municipal taxes.		
b. Ground rent payable to the superior land-lord		
c. Insurance premia		
d. Repairs at 10 per cent of gross rent of building.		
e. Cost of collection at 4 per cent of gross rent builiding let out		
(x) Cost of collection of income or receipts from securities,. stocks, etc at 1 per cent of such income		
(xi) Deductions on account of repairs in respect of buildings not rented and yielding no income at 10 percent of the estimated gross annual rent.	-	-
Gross Annual Income chargeable to contribution Rs.		**1,53,813**

Certified that while claiming deduction admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the schedule which have the effect of double deduction.

For S Choudhary & Co
Chartered Accountants
Firm Registration Number :138199W

S Choudhary & Co Navi Mumbai Chartered Accountants

Shankar Choudhary
Proprietor
Membership No.: 064045
Place : Navi Mumbai
Date : 12th July, 2021

For Maheshwari Pragati Trust

President Secretary

Place : Navi Mumbai
Date : 12th July, 2021

THE BOMBAY PUBLIC TRUSTS ACT, 1950
REGISTRATION NO. F/13213
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021
SCHEDULE IX (VIDE RULE 17 (1))

Previous Year 2019-20 Amount (Rs.)	EXPENDITURE	Current Year Amount (Rs.)	Current Year 2020-21 Amount (Rs.)	Previous Year 2019-20 Amount (Rs.)	INCOME	Current Year Amount (Rs.)	Current Year 2020-21 Amount (Rs.)
	To Expenditure In respect of properties			638	By Interest		
	Rates, Taxes, Cesses			638	On Savings	863	
	Repairs and Maintenance				On Fixed Deposits		
					On Liquid Deposits		
							863
53	To Establishment Expenses			78,327	By Donation in Cash or kind		
	Bank Charges	71			Donations in Cash/Bank	66,250	
					Donations in Kind	86,700	
			71				
							1,52,950
	To Remuneration						
					By Miscellaneous Income		
	To Legal expenses						
5,000	To Audit Fees	5,000	5,000				
5,000							
	To Contributions & Fees				By Indirect Incomes		
	To Amounts written off:						
	a.) Bad Debts						
	b.) Loan Scholarship				By Grants		
	c.) Irrevocable Rents						
	d.) Other Items				By Income from other sources		
	To Miscellaneous Expenses				By Transfer from Reserves		
	Loss on Sale of Assets						
	To Depreciation						
	On Immovable Properties						
	On Movable Properties						
	To Amount transferred to Reserve or specific funds						
65,995	To Expenditure on Objects of the Trust						
	a.) Religious						
	b.) Educational						
23,295	c.) Medical Relief						
42,700	d.) Donation to other Charitable activities	1,28,017					
			1,28,017				
7,917	To Surplus carried over to Balance Sheet		20,725				
78,965	Total		1,53,813	78,965	Total		1,53,813

For Maheshwari Pragati Trust

President Secretary

Date : 12th July, 2021
Place: Navi Mumbai

As per our report of even date
For S Choudhary & Co
(FRN: 138199W)

S Choudhary & Co Navi Mumbai Chartered Accountants

(Shankar Choudhary)
Proprietor
Mem No: 064045

Date : 12th July, 2021
Place: Navi Mumbai

THE BOMBAY PUBLIC TRUSTS ACT, 1950
REGISTRATION NO. F/13213
BALANCE SHEET AS AT 31ST MARCH 2021
SCHEDULE IX (VIDE RULE 17 (1)

Previous Year 2019-20 Amount (Rs.)	FUNDS AND LIABILITIES	Current Year Amount (Rs.)	Current Year 2020-21 Amount (Rs.)	Previous Year 2019-20 Amount (Rs.)	PROPERTY AND ASSETS	Current Year Amount (Rs.)	Current Year 2020-21 Amount (Rs.)
14,000	TRUST'S FUNDS or CORPUS:				IMMOVABLE PROPERTIES		
9,000	Balance as per last Balance Sheet	14,000			Balance as per last Balance Sheet		
5,000	Add: Corpus donation during the year	60,000			Additions during the year		
					Less: Depreciation upto date		
			74,000				
					MOVABLE PROPERTIES		
					Additions during the year		
					Less: Sales during the year		
	OTHER EARMARKED FUNDS:				Less: Depreciation upto date		
					FURNITURES & FIXTURES		
					Balance as per last Balance Sheet		
					Add: Additions during the year		
					Less: Depreciation upto date		
					ADVANCES:		
					Trustees		
4,000	LOANS (Secured or Unsecured):				Others		
4,000	From Trustees				LOANS [SECURED OR UNSECURED]:		
	From Others				GOOD/DOUBTFUL		
25,000	LIABILITIES:						
5,000	Audit Fees payable	5,000					
20,000	Outstanding Liability	-					
			5,000				
7,917	BALANCE:				INCOME OUTSTANDING:		
	Income & Expenditure Account	7,917			Rent		
	Balance As Per Last B/S						
	Less: Appropriation if any						
7917	Add: Surplus Expenditure Account	20,725					
				50,899	CASH & BANK BALANCES:		
			28,642		In Current A/c with:		
				50,899	HDFC Bank	1,07,624	
				18	Cash in hand with treasurer	18	1,07,642
50,917	Total		1,07,642	50,917	Total		1,07,642

Maheshwari Pragti Trust

President Secretary

12th July, 2021
e: Navi Mumbai
: 21064045AAAADW9688

As per our report of even date
For S Choudhary & Co
(FRN:138199W)

(Shankar Choudhary)
Proprietor
Mem No: 064045

S Choudhary & Co
Navi Mumbai
Chartered Accountants

Date : 12th July, 2021
Place: Navi Mumbai