

S Choudhary & Co

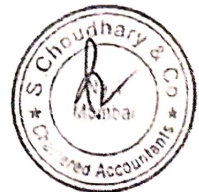
Chartered Accountants

Audit Report

To,
The Members,
MAHESHWARI PRAGATI TRUST

We have audited the attached Balance Sheet of Maheshwari Pragati Trust as on 31st March 2021 and the Income & Expenditure Account of the Trust for the year ended on that date. These financial statements are the responsibility of the Trust's management (i.e. Trustees). Our responsibility is to express an opinion on the financial statements based on our audit.

1. We conducted our audit in accordance with the auditing standard generally accepted in India. These standards required that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from any material misstatement. An audit include, examining on test basis, evidence supporting the amount and disclosures in financial statement. An audit also includes, assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall presentation of financial statement. We believe that our audit provides a reasonable basis for our opinion.
2. We state that:
 - a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of audit.
 - b) In our opinion, proper books of accounts as required by law, has kept by the trust so far as it appears from our examination of those books.
 - c) The balance sheet and income and expenditure account dealt with by the report are in agreement with books of accounts.
 - d) In our opinion the balance sheet and income and expenditure account of the trust is in accordance with the generally accepted accounting principles are issued by ICAI.



S Choudhary & Co

Chartered Accountants

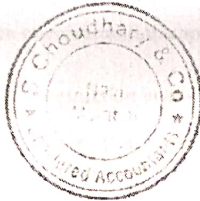
- e) In our opinion and the best of our information and according to the explanations given to us, the said accounts read together with the notes thereon give the information required by The Bombay Trust Act, 1950, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
- 1) In so far as it relates to the balance sheet, of the state of affairs of the trust as at 31st March, 2021 and
 - 2) In so far as it relates to the income and expenditure account of the surplus of the trust for the period ended for that date.

For S Choudhary & Co.

Chartered Accountants

FRN: 138199W

Shankar Choudhary



Shankar Choudhary

Proprietor

Membership No: - 064045

Place: Navi Mumbai

Date: 12th July, 2021

UDIN: 21064045AAAAOW9688

**REPORT OF AN AUDITOR RELATING TO ACCOUNTS
AUDITED UNDER SUB-SECTION (2) OF SECTION 33 & 34
AND RULE 19 OF THE BOMBAY PUBLIC TRUSTS ACT.**

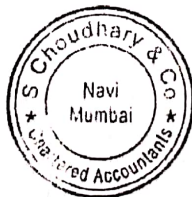
Registered Number :- F/13213
Name of the Public Trust :- MAHESHWARI PRAGATI TRUST
For the year ending 31.03.2021

a. Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules :	YES
b. Whether receipts and disbursements are properly and correctly shown in the accounts :	YES
c. Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts :	YES
d. Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him ;	YES
e. Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with :	YES
f. Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him ;	YES
g. Whether any property or funds of the trust were applied for any object or purpose other than the object or purpose of the trust	NO
h. The amounts of outstanding for more than one year and the amounts written off if any ;	NO
i. Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5000/-	NA
j. Whether any money of the public trust has been invested contrary to the provisions of Section 35 ;	NO
k. Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditors	N.A.
l. All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust	NO
m. Whether the budget has been filed in the form provided by rule 16A ;	NO
n. Whether the maximum and minimum number of the trustees in maint.	YES
o. Whether the meetings are held regularly as provided in such instrument	YES
p. Whether the minute books of the proceedings of the meeting is maintained.	YES
q. Whether any of the trustees has any interest in the investment of the trust :	NO
r. Whether any of the Trustees is a debtor or creditor of the trust	NO
s. Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit :	N.A.
t. Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	NO

For S Choudhary & Co
Chartered Accountants
Firm Registration Number :138199W

Shankar Choudhary
Proprietor
Membership No.: 064045
Place : Navi Mumbai

Date : 12th July 2021
UDIN: 21064045AAAAOW9688



Statement of income liable to contribution for the year ending 31ST MARCH 2021

Name of the Public Trust :- MAHESHWARI PRAGATI TRUST

Registered Number :- F/13213

PARTICULARS	Amount (Rs.)	Amount (Rs.)
I. INCOME AS SHOWN IN THE INCOME AND EXPENDITURE ACCOUNT (SCHEDULE IX)		1,53,813
II. ITEMS NOT CHARGEABLE TO CONTRIBUTION UNDER SECTION 58 AND RULE 32.		
(i) Donations received from other Public Trust and Dharmadas	-	
(ii) Grants received from Government and Local authorities.	-	
(iii) Interest on sinking or Depreciation Fund	-	
(iv) Amount spent for the purpose of secular Education.	-	
(v) Amount Spent for the purpose of medical relief.	-	
(vi) Amount spent for the purpose of veterinary treatment of animals.	-	
(vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity	-	
(viii) Deductions out of income from lands used for agricultural purpose :-		
a. Land Revenue and Local Fund Cess		
b. Rent Payable to superior landlord		
c. Cost of production, if lands are cultivated by trust.		
(ix) Deduction out of income from lands used for non-agricultural purpose :-		
a. Assessment, Cesses and other Government or Municipal taxes.		
b. Ground rent payable to the superior land-lord		
c. Insurance premia		
d. Repairs at 10 per cent of gross rent of building.		
e. Cost of collection at 4 per cent of gross rent building let out		
(x) Cost of collection of income or receipts from securities, stocks, etc at 1 per cent of such income		
(xi) Deductions on account of repairs in respect of buildings not rented and yielding no income at 10 percent of the estimated gross annual rent.		
Gross Annual Income chargeable to contribution Rs.		1,53,813

Certified that while claiming deduction admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the schedule which have the effect of double deduction.

For S Choudhary & Co

Chartered Accountants

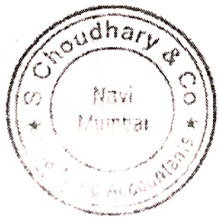
Firm Registration Number: 138199W

Shankar Choudhary

Proprietor

Membership No.: 064045

Place : Navi Mumbai

Date : 12th July, 2021

For Maheshwari Pragati Trust

[Signature]
President

[Signature]
Secretary

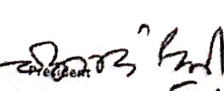
Place : Navi Mumbai

Date : 12th July, 2021

THE BOMBAY PUBLIC TRUSTS ACT, 1950
REGISTRATION NO. F/13213
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021
SCHEDULE IX (VIDE RULE 17 (1))

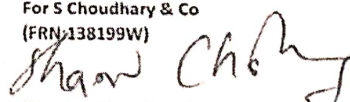
Previous Year 2019-20	EXPENDITURE	Current Year	Current Year 2020-21	Previous Year 2019-20	INCOME	Current Year	Current Year 2020-21
Amount (Rs.)		Amount (Rs.)	Amount (Rs.)	Amount (Rs.)		Amount (Rs.)	Amount (Rs.)
	<u>To Expenditure in respect of properties</u>			638	<u>By Interest</u>		
	Rates, Taxes, Cesses			638	On Savings	863	
	Repairs and Maintenance				On Fixed Deposits		
					On Liquid Deposits		863
53	<u>To Establishment Expenses</u>			78,327	<u>By Donation in Cash or kind</u>		
	Bank Charges	71			Donations in Cash/Bank	66,250	
			71		Donations in Kind	86,700	
	<u>To Remuneration</u>						1,52,950
	<u>To Legal expenses</u>				<u>By Miscellaneous Income</u>		
5,000	<u>To Audit Fees</u>	5,000	5,000		<u>By Indirect Incomes</u>		
5,000	<u>To Contributions & Fees</u>				<u>By Grants</u>		
	<u>To Amounts written off:</u>				<u>By Income from other sources</u>		
	a.) Bad Debts				<u>By Transfer from Reserves</u>		
	b.) Loan Scholarship						
	c.) Irrevocable Rents						
	d.) Other Items						
	<u>To Miscellaneous Expenses</u>						
	Loss on Sale of Assets						
	<u>To Depreciation</u>						
	On Immovable Properties						
	On Movable Properties						
	<u>To Amount transferred to Reserve or specific funds</u>						
65,995	<u>To Expenditure on Objects of the Trust</u>						
	a.) Religious						
23,295	b.) Educational						
42,700	c.) Medical Relief	1,28,017	1,28,017				
	d.) Donation to other Charitable activities						
7,917	<u>To Surplus carried over to Balance Sheet</u>		20,725				
78,965	Total		1,53,813	78,965	Total		1,53,813

For Maheshwari Pragati Trust

President  Secretary 

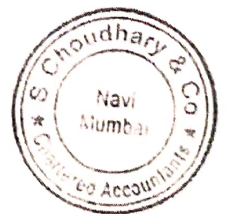
As per our report of even date

For S Choudhary & Co
(FRN/138199W)


(Shankar Choudhary)

Proprietor

Mem No: 064045



Date: 12th July, 2021
Place: Navi Mumbai

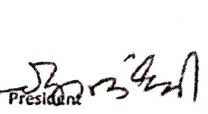
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Place: Navi Mumbai



THE BOMBAY PUBLIC TRUSTS ACT, 1950
REGISTRATION NO. F/13213
BALANCE SHEET AS AT 31ST MARCH 2021
SCHEDULE IX (VIDE RULE 17 (1))

Previous Year 2019-20	FUNDS AND LIABILITIES	Current Year	Current Year 2020-21	Previous Year 2019-20	PROPERTY AND ASSETS	Current Year	Current Year 2020-21
Amount (Rs.)		Amount (Rs.)	Amount (Rs.)	Amount (Rs.)		Amount (Rs.)	Amount (Rs.)
14,000	<u>TRUST'S FUNDS or CORPUS:</u>				<u>IMMOVABLE PROPERTIES</u>		
9,000	Balance as per last Balance Sheet	14,000			Balance as per last Balance Sheet		
5,000	Add: Corpus donation during the year	60,000	74,000		Additions during the year		
					Less: Depreciation upto date		
	<u>OTHER EARMARKED FUNDS:</u>				<u>MOVABLE PROPERTIES</u>		
					Additions during the year		
					Less: Sales during the year		
					Less: Depreciation upto date		
					<u>FURNITURES & FIXTURES</u>		
					Balance as per last Balance Sheet		
					Add: Additions during the year		
					Less: Depreciation upto date		
					<u>ADVANCES:</u>		
4,000	<u>LOANS (Secured or Unsecured):</u>				Trustees		
4,000	From Trustees				Others		
	From Others				<u>LOANS (SECURED OR UNSECURED):</u>		
					<u>GOOD/DOUBTFUL</u>		
25,000	<u>LIABILITIES:</u>				<u>INCOME OUTSTANDING:</u>		
5,000	Audit Fees payable	5,000	5,000		Rent		
20,000	Outstanding Liability						
					<u>CASH & BANK BALANCES:</u>		
7,917	<u>BALANCE:</u>				In Current A/c with:		
	Income & Expenditure Account	7,917		50,899	HDFC Bank	1,07,624	
	Balance As Per Last B/S						
	Less: Appropriation if any						
7917	Add: Surplus Expenditure Account	20,725	28,642				
				18	Cash in hand with treasurer	18	1,07,642
50,917	Total		1,07,642	50,917	Total		1,07,642

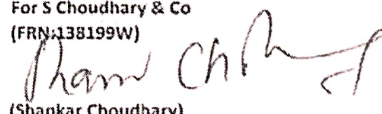
Maheshwari Pragti Trust

President  Secretary 

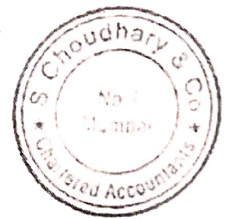
12th July, 2021
Place: Navi Mumbai
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As per our report of even date

For S Choudhary & Co
(FRN:138199W)


(Shankar Choudhary)

Proprietor
Mem No: 064045



Date: 12th July, 2021
Place: Navi Mumbai