

S Choudhary & Co

Chartered Accountants

Audit Report

To,
The Members,
MAHESHWARI PRAGATI TRUST

We have audited the attached Balance Sheet of Maheshwari Pragati Trust as on 31st March 2023 and the Income & Expenditure Account of the Trust for the year ended on that date. These financial statements are the responsibility of the Trust's management (i.e. Trustees). Our responsibility is to express an opinion on the financial statements based on our audit.

1. We conducted our audit in accordance with the auditing standard generally accepted in India. These standards required that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from any material misstatement. An audit includes, examining on test basis, evidence supporting the amount and disclosures in financial statement. An audit also includes, assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall presentation of financial statement. We believe that our audit provides a reasonable basis for our opinion.
2. We state that:
 - a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of audit.
 - b) In our opinion, proper books of accounts as required by law, has kept by the trust so far as it appears from our examination of those books.
 - c) The balance sheet and income and expenditure account dealt with by the report are in agreement with books of accounts.
 - d) In our opinion the balance sheet and income and expenditure account of the trust is in accordance with the generally accepted accounting principles are issued by ICAI.
 - e) In our opinion and the best of our information and according to the explanations given to us, the said accounts read together with the notes thereon give the information required by The Bombay Trust Act, 1950, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:



S Choudhary & Co.

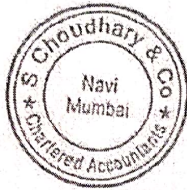
Chartered Accountants

- 1) In so far as it relates to the balance sheet, of the state of affairs of the trust as at 31st March, 2023 and
- 2) In so far as it relates to the income and expenditure account of the deficit of the trust for the period ended for that date.

For S Choudhary & Co.

Chartered Accountants

FRN: 138199W



Shankar Choudhary
Proprietor
Membership No: - 064045

Place: Navi Mumbai
Date: 16th September, 2023
UDIN: 2306045BGVKG7380

THE BOMBAY PUBLIC TRUSTS ACT, 1950
REGISTRATION NO. F/13213
BALANCE SHEET AS AT 31st MARCH 2023
SCHEDULE IX (VIDE RULE 17 (1))

Previous Year 2021-22 Amount (Rs.)	FUNDS AND LIABILITIES	Current Year Amount (Rs.)	Current Year 2022-23 Amount (Rs.)	Previous Year 2021-22 Amount (Rs.)	PROPERTY AND ASSETS	Current Year Amount (Rs.)	Current Year 2022-23 Amount (Rs.)
74,000	TRUST'S FUNDS or CORPUS:				IMMOVABLE PROPERTIES		
74,000	Balance as per last Balance Sheet	74,000	74,000		Balance as per last Balance Sheet		
	Add: Corpus donation during the year				Additions during the year		
					Less: Depreciation upto date		
	OTHER FARMARKED FUNDS:				MOVEABLE PROPERTIES		
					Additions during the year		
					Less: Sales during the year		
					Less: Depreciation upto date		
	LOANS (Secured or Unsecured):				FURNITURES & FIXTURES		
	From Trustees				Balance as per last Balance Sheet		
	From Others				Add: Additions during the year		
					Less: Depreciation upto date		
5,000	LIABILITIES:		6,000		ADVANCES:		
5,000	Audit Fees payable	5,000			Trustees		
	Outstanding Liability	1,000			Others		
288	BALANCE:		(1,474)		LOANS (SECURED OR UNSECURED): GOOD/DOUBTFUL		
	Income & Expenditure Account						
	Balance As Per Last B/S	288			INCOME OUTSTANDING:		
	Less: Appropriation if any				Rent		
288	Add: Surplus Expenditure Account	(1,762)					
				79,288	CASH & BANK BALANCES:		
				79,270	In Current A/c with:		
					HDFC Bank	78,508	
				18	Cash in hand with treasurer	18	78,526
79,288	Total		78,526	79,288	Total		78,526

For Maheshwari Pragati Trust

As per our report of even date

For S Choudhary & Co

(FRN:138199W)

(Shankar Choudhary)
Proprietor

Mem No: 064045

Date: 16/9/2023
Place: Navi Mumbai



Date: 16/9/2023
Place: Navi Mumbai
UDIN:



THE BOMBAY PUBLIC TRUSTS ACT, 1950
REGISTRATION NO. F/13213
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2023
SCHEDULE IX (VIDE RULE 17 (1))

Previous Year 2021-22 Amount (Rs.)	EXPENDITURE	Current Year Amount (Rs.)	Current Year 2022-23 Amount (Rs.)	Previous Year 2021-22 Amount (Rs.)	INCOME	Current Year Amount (Rs.)	Current Year 2022-23 Amount (Rs.)
	<u>To Expenditure in respect of properties</u> Rates, Taxes, Cesses Repairs and Maintenance			2,775	<u>By Interest</u> On Savings On Fixed Deposits On Liquid Deposits	2,762	
102	<u>To Establishment Expenses</u> Bank Charges	5		1,01,023	<u>By Donation in Cash or kind</u> Donations in Cash/Bank Donations in Kind	84,601	2,762
			5	1,01,023			84,601
	<u>To Remuneration</u>				<u>By Miscellaneous Income</u>		
	<u>To Legal expenses</u>						
5,000	<u>To Audit Fees</u>	5,900	5,900				
5,000	<u>To Professional fees</u>						
	<u>To Contributions & Fees</u>				<u>By Indirect Incomes</u>		
	<u>To Amounts written off:</u> a) Bad Debts b) Loan Scholarship c) Irrevocable Rents d) Other Items				<u>By Grants</u>		
					<u>By Income from other sources</u>		
	<u>To Miscellaneous Expenses</u> Loss on Sale of Assets				<u>By Transfer from Reserves</u>		
	<u>To Depreciation</u> On Immovable Properties On Movable Properties			28,354	<u>To deficit carried over to Balance Sheet</u>	1,762	1,762
	<u>To Amount transferred to Reserve or specific funds</u>						
1,22,050	<u>To Expenditure on Objects of the Trust</u> a) Religious b) Educational 37,000 c) Medical Relief 85,050 d) Relief to poor	83,220	83,220				
	<u>To Surplus carried over to Balance Sheet</u>						
1,32,152	Total		89,125	1,32,152	Total		89,125

For Maheshwari Pragati Trust

[Signature]
President

[Signature]
Secretary

Date: 16/9/2023
Place: Navi Mumbai



As per our report of even date
For S Choudhary & Co
(FBN:138199W)
[Signature]
(Shankar Choudhary)
Proprietor
Mem No: 064045

Date: 16/9/2023
Place: Navi Mumbai



1 Expenses

Charity Expenses

Sr.no	Billing Date	Party Name	Amount	Description
1	01-04-2022	Maheshwari Welfare Foundation	-3667	Cheque No.000006 Dated 31-03-2021 Not Realised
2	06-04-2022	Guruprasad Hotel	4650	Roties for Needies
3	01-05-2022	Guruprasad Hotel	4500	Roties for Needies
4	03-06-2022	Guruprasad Hotel	4650	Roties for Needies
5	12-06-2022	Janta Cycle Mart	11600	Old Cycle Repaire Charges (Provided to Dhamole Children)
6	07-07-2022	Guruprasad Hotel	4500	Roties for Needies
7	10-08-2022	Guruprasad Hotel	4650	Roties for Needies
8	02-10-2022	Guruprasad Hotel	9150	Roties for Needies
9	09-11-2022	Guruprasad Hotel	13650	Roties for Needies
10	07-12-2022	Guruprasad Hotel	4500	Roties for Needies
11	03-01-2023	Guruprasad Hotel	4650	Roties for Needies
12	06-03-2023	Guruprasad Hotel	7350	Roties for Needies
13	31-03-2023	Anil Maheshwari (For Shivam Stores)	13037	Rice & Biscute for Needies (FY 2022-23)
		Total	83220	

2 Income

Donation

Sr.no	Received Date	Party Name	Amount	Description
1	01-04-2022	Mr.Madan Lal Maheshwari	4650	NEFT
2	14-04-2022	Mr.Madan Lal Maheshwari	1000	NEFT
3	03-05-2022	Shri Madanlal Nanalal Maheshwari Charitable Trust	1000	NEFT
4	03-05-2022	Mr.Madan Lal Maheshwari	4500	NEFT
5	01-06-2022	Mr.Madan Lal Maheshwari	13800	NEFT
6	04-06-2022	Kharghar Sports Complex Trust	1000	NEFT
7	04-06-2022	Shri Madanlal Nanalal Maheshwari Charitable Trust	1000	NEFT
8	01-10-2022	Mr.Madan Lal Maheshwari	9150	NEFT
9	23-10-2022	Mr.Vanketesh Laltimohan Baori	1001	NEFT
10	23-10-2022	Mr.Madan Lal Maheshwari	1000	NEFT
11	23-10-2022	Mr.Sahini Varma	500	NEFT
12	23-10-2022	Mr.Arun Arora	1000	NEFT
13	23-10-2022	Mr.Jai Daga	1000	NEFT
14	23-10-2022	Mr.Sunam Bajaj	1000	NEFT
15	23-10-2022	Mr.Gitesh Kothari	1000	NEFT
16	25-10-2022	Kharghar Sports Complex Trust	5000	NEFT
17	25-10-2022	Shri Madanlal Nanalal Maheshwari Charitable Trust	1000	NEFT
18	09-11-2022	Mr.Madan Lal Maheshwari	4500	NEFT
19	01-12-2022	Mr.Madan Lal Maheshwari	4500	NEFT
20	02-01-2023	Mr.Madan Lal Maheshwari	4650	NEFT
21	03-03-2023	Mr.Madan Lal Maheshwari	7350	NEFT
22	03-03-2023	Mr.Anil Maheshwari	15000	NEFT
		Total	84601	

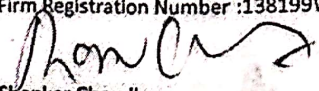
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**REPORT OF AN AUDITOR RELATING TO ACCOUNTS
AUDITED UNDER SUB-SECTION (2) OF SECTION 33 & 34
AND RULE 19 OF THE BOMBAY PUBLIC TRUSTS ACT.**

Registered Number :- F/13213
Name of the Public Trust :- **MAHESHWARI PRAGATI TRUST**
For the year ending:- **31.03.2023**

a. Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules :	YES
b. Whether receipts and disbursements are properly and correctly shown in the accounts :	YES
c. Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts :	YES
d. Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him :	YES
e. Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with :	NA
f. Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him :	NA
g. Whether any property or funds of the trust were applied for any object or purpose other than the object or purpose of the trust	NO
h. The amounts of outstanding for more than one year and the amounts written off if any ;	NO
i. Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5000/-	NA
j. Whether any money of the public trust has been invested contrary to the provisions of Section 35 ;	NO
k. Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditors	N.A.
l. All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust	NO
m. Whether the budget has been filed in the form provided by rule 16A ;	NO
n. Whether the maximum and minimum number of the trustees is maintained	YES
o. Whether the meetings are held regularly as provided in such instrument	YES
p. Whether the minute books of the proceedings of the meeting is maintained.	YES
q. Whether any of the trustees has any interest in the investment of the trust :	NO
r. Whether any of the Trustees is a debtor or creditor of the trust	NO
s. Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit :	N.A.
t. Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	NO

For S Choudhary & Co
Chartered Accountants
Firm Registration Number :138199W


Shankar Choudhary
Proprietor

Membership No.: 064045

Place : Navi Mumbai

Date: 16/9/2023

UDIN: 230604586VKGV7380



THE BOMBAY PUBLIC TRUST ACT, 1950.
SCHEDULE IXC.
(VIDE RULE 32)

Statement of income liable to contribution for the year ending : **31st MARCH 2023**
Name of the Public Trust :- **MAHESHWARI PRAGATI TRUST**
For the year ending **31.03.2023**

PARTICULARS	Amount (Rs.)	Amount (Rs.)
I. INCOME AS SHOWN IN THE INCOME AND EXPENDITURE ACCOUNT (SCHEDULE IX)		87,363
II. ITEMS NOT CHARGEABLE TO CONTRIBUTION UNDER SECTION 58 AND RULE 32.		
(i) Donations received from other Public Trust and Dharmadas		
(ii) Grants received from Government and Local authorities.		
(iii) Interest on sinking or Depreciation Fund		
(iv) Amount spent for the purpose of secular Education.		
(v) Amount Spent for the purpose of medical relief.		
(vi) Amount spent for the purpose of veterinary treatment of animals.		
(vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity		
(viii) Deductions out of income from lands used for agricultural purpose :-		
a. Land Revenue and Local Fund Cess		
b. Rent Payable to superior landlord		
c. Cost of production, if lands are cultivated by trust.		
(ix) Deduction out of income from lands used for non-agricultural purpose :-		
a. Assessment, Cesses and other Government or Municipal taxes.		
b. Ground rent payable to the superior land-lord		
c. Insurance premia		
d. Repairs at 10 per cent of gross rent of building.		
e. Cost of collection at 4 per cent of gross rent building let out		
(x) Cost of collection of income or receipts from securities, stocks, etc at 1 per cent of such income		
(xi) Deductions on account of repairs in respect of buildings not rented and yielding no income at 10 percent of the estimated gross annual rent.		
Gross Annual Income chargeable to contribution Rs.		87,363

Certified that while claiming deduction admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the schedule which have the effect of double deduction.

For S Choudhary & Co

Chartered Accountants

Firm Registration Number : 138199W

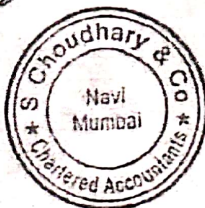
Shankar Choudhary

Proprietor

Membership No.: 064045

Place : Navi Mumbai

Date: 11/1/2023



For Maheshwari Pragati Trust

President

Secretary

Place : Navi Mumbai

Date: 11/1/2023

